GETTING BIG MONEY OUT OF POLITICS

The Greens believe that corporations must pay their fair share of tax so we can fund the essential services needed so everyone can have a good life and take urgent action on climate change. No government can ensure a fair tax system and hold corporations to account whilst taking their money. That's why The Greens also want to ban political donations from corporations, starting with our biggest polluters, mining companies.

The Greens' plan will

- 1. End taxpayer subsidies for the big polluters
- 2. Stop the corrupting influence of big political donations

ONE: END FOSSIL-FUEL SUBSIDIES CURRENTLY EXTENDED TO RESOURCES COMPANIES

Subsidies for fossil fuels encourage more pollution and more greenhouse gases. Because of the power of the fossil fuel lobby they are able to extract billions in subsidies every year from government. Getting rid of these subsidies will not only save the government billions of dollars but will also help us transition to a clean low carbon economy. The Greens will remove the diesel fuel rebate for mining companies.

The Greens will legislate to re-introduce a sectoral carbon price of \$30 on direct emissions from facilities which emit more than 25,000 tonnes of Co2e per year. The scheme will apply to facilities outside electricity production which emit more than 25,000 tonnes CO_2 -e per year.

TWO: STOP THE CORRUPTING INFLUENCE OF BIG POLITICAL DONATIONS; STARTING WITH MINING COMPANIES

Parliament should serve the best interests of all Australians. Those with money and wealth shouldn't be able to buy political influence on issues that matter most, like addressing climate change. In WA alone the Labor and Liberal parties have taken over \$4m in donations over the past two decades from corporations across mining, banking and alcohol industries who have then had huge influence on their policies. The laws on political donations need to be cleaned up, just like the old polluting industries that exploit them. The Greens will clean up politics by:

- Banning political donations from mining, development, tobacco and alcohol industries
- Placing a cap on all other donations
- Ensuring donations above \$1000 are reported to the public in close to real time
- Banning 'donation splitting' and all donations from foreign entities